Registered Number SC218845

GLOBAL LANGUAGE SERVICES LIMITED

Abbreviated Accounts

31 May 2011

GLOBAL LANGUAGE SERVICES LIMITED **Registered Number SC218845**

Balance Sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	2				
Tangible			16,003		20,218
			16,003		20,218
Current assets					
Debtors		790,289		680,655	
Cash at bank and in hand		717,237		476,098	
Total current assets		1,507,526		1,156,753	
Creditors: amounts falling due within one year		(797,087)		(368,627)	
Net current assets (liabilities)			710,439		788,126
Total assets less current liabilities			726,442		808,344
Total net assets (liabilities)			726,442		808,344
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			725,442		807,344
Shareholders funds			726,442		808,344

a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 February 2012

And signed on their behalf by:
Mr G Runciman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% on a reducing balance basis
Equipment	25% on a reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 June 2010	38,328	38,328
Additions	786	786
At 31 May 2011	39,114	39,114
Depreciation		
At 01 June 2010	18,110	18,110
Charge for year	5,001	5,001
At 31 May 2011	23,111	23,111

Net Book Value			
At 31 May 2011		16,003	16,003
At 31 May 2010	-	20,218	20,218

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000