Registered number
SC218786

Team Contract Services (Scotland) Limited

Abbreviated Accounts

31 August 2012



Team Contract Services (Scotland) Limited
Company Information

Directors
Mr G Lloyd
Ms F J McMurdie

Secretary
Mr M Hankey

Bankers
HSBC Bank
2 Buchanan Street
Glasgow
G1 3LB

Solicitor
Maclay Murray & Spens LLP
151 Vincent Street
Glasgow
G2 5NJ

Registered Office
6-8 The Anderston Centre
Glasgow
G2 7PH

Registered number
SC218786

Team Contract Services (Scotland) Limited
Abbreviated Balance Sheet
as at 31 August 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		43,989		57,977
Current assets					
Stock		13,605		17,809	
Debtors		340,836		347,150	
Bank		-		1,088	
		354,441		366,047	
Creditors: amounts falling due within one year		320,883		298,474	
Net current assets			33,558		67,573
Total assets less current liabilities			77,547		125,550
Creditors: amounts falling due after more than one year			9,395		19,751
Net assets			68,152		105,799
Capital and reserves					
Called up share capital	3		4,000		4,000
Profit and loss account			64,152		101,799
Shareholders' funds			68,152		105,799

The directors are satisfied that the company is entitled to exemption from the requirements to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G Lloyd
Director
Approved by the board on 3 October 2012

Team Contract Services (Scotland) Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods supplied and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	33⅓% and 20% straight line

Stock
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

2 Tangible fixed assets

	Plant and machinery etc.	Motor Vehicles	Total
Cost	£	£	£
At 1 September 2011	92,958	20,045	113,003
Additions	5,190	-	5,190
Disposals	-	-	-
At 31 August 2012	**98,148**	**20,045**	**118,193**
Depreciation			
At 1 September 2011	55,026	-	55,026
Charge for the year	14,167	5,011	19,178
On disposals	-	-	-
At 31 August 2012	**69,193**	**5,011**	**74,204**
Net Book Value			
At 31 August 2012	**28,955**	**15,034**	**43,989**
At 31 August 2011	**37,932**	**20,045**	**57,977**

	2012 £	2011 £
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts	**5,653**	**9,422**

3 Share capital

	2012 No	2011 No	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	4,000	4,000	4,000	4,000
			4,000	4,000