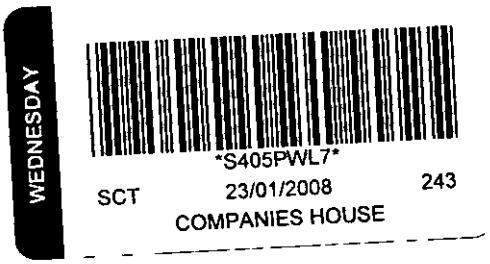
COMPANY REGISTRATION NUMBER SC218749

ARCHETYPE SOFTWARE LIMITED

ABBREVIATED ACCOUNTS

FOR

31 MAY 2007



ABERCROMBIE GEMMELL LIMITED
Chartered Accountants
45 Milngavie Road
Bearsden
Glasgow
G61 2DW

ARCHETYPE SOFTWARE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

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ARCHETYPE SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2007

	Note	2007 £	£	2006 £
FIXED ASSETS	2			
Tangible assets			**67,903**	5,374
CURRENT ASSETS				
Debtors		**246,283**		205,169
Cash at bank and in hand		**82,054**		34,355
		328,337		239,524
CREDITORS: Amounts falling due within one year		**82,149**		58,951
NET CURRENT ASSETS			**246,188**	180,573
TOTAL ASSETS LESS CURRENT LIABILITIES			**314,091**	185,947
PROVISIONS FOR LIABILITIES AND CHARGES			**650**	605
			313,441	185,342
CAPITAL AND RESERVES				
Called up equity share capital	3		**100**	100
Profit and loss account			**313,341**	185,242
SHAREHOLDERS' FUNDS			**313,441**	185,342

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 22/1/08

A JAMES
Director

A. James

The notes on pages 3 to 4 form part of these abbreviated accounts

ARCHETYPE SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long term contracts and contracts for on going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long term contracts and contracts for on going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ARCHETYPE SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2007

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2006	**9,811**
Additions	**63,999**
At 31 May 2007	**73,810**
DEPRECIATION	
At 1 June 2006	**4,437**
Charge for year	**1,470**
At 31 May 2007	**5,907**
NET BOOK VALUE	
At 31 May 2007	**67,903**
At 31 May 2006	5,374

The Royal Bank of Scotland PLC hold the following securities

A standard security over the property, part owned by the company at 10 Bulldale Place Glasgow

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	**100**	**100**	100	100