COMPANY REGISTRATION NUMBER SC218749

ARCHETYPE SOFTWARE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR

31ST MAY 2002



ABERCROMBIE GEMMELL
Chartered Accountants
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Bearsden
Glasgow
G61 2DW

ARCHETYPE SOFTWARE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1ST MAY 2001 TO 31ST MAY 2002

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ARCHETYPE SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2002

	Note	31 May 02 £	£
FIXED ASSETS	**2**		
Tangible assets			1,557
CURRENT ASSETS			
Debtors		8,072	
Cash at bank and in hand		51,820	
		59,892	
CREDITORS: Amounts falling due within one year		(19,363)	
NET CURRENT ASSETS			40,529
TOTAL ASSETS LESS CURRENT LIABILITIES			42,086
CAPITAL AND RESERVES			
Called-up equity share capital	**3**		100
Profit and Loss Account			41,986
SHAREHOLDERS' FUNDS			42,086

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 18/11/02

.....
A JAMES

ARCHETYPE SOFTWARE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1ST MAY 2001 TO 31ST MAY 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	20% Reducing Balance
Fixtures & Fittings	-	20% Reducing Balance

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,946
At 31st May 2002	1,946
DEPRECIATION	
Charge for period	389
At 31st May 2002	389
NET BOOK VALUE	
At 31st May 2002	1,557

3. SHARE CAPITAL

Authorised share capital:

	31 May 02 £
100 Ordinary shares of £1 each	100

Allotted, called up and fully paid:

	31 May 02 £
Ordinary share capital	-
Issue of ordinary shares	100
	100