

Registration number: SC218735

The Easyrule Corporation Limited

Unaudited Abbreviated Accounts

for the Year Ended 1 January 2012

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The Easyrule Corporation Limited
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The Easyrule Corporation Limited
(Registration number: SC218735)
Abbreviated Balance Sheet at 1 January 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		5,902	-
Investments		29,997	30,295
		<u>35,899</u>	<u>30,295</u>
Current assets			
Cash at bank and in hand		102,309	102,532
Creditors: Amounts falling due within one year		(275)	(300)
Net current assets		<u>102,034</u>	<u>102,232</u>
Net assets		<u>137,933</u>	<u>132,527</u>
Capital and reserves			
Called up share capital	3	24,073	24,073
Share premium account		30,533	30,533
Profit and loss account		83,327	77,921
Shareholders' funds		<u>137,933</u>	<u>132,527</u>

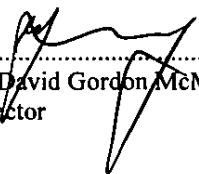
For the year ending 1 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30/8/12 and signed on its behalf by:



 Mr David Gordon McMurray
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

The Easyrule Corporation Limited

Notes to the Abbreviated Accounts for the Year Ended 1 January 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

The tangible fixed assets held are antiques which the directors view will hold value and therefore no depreciation has been charged

Asset class

Other tangible fixed assets

Depreciation method and rate

none charged

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 2 January 2011	-	30,295	30,295
Additions	5,902	-	5,902
Disposals	-	(298)	(298)
At 1 January 2012	5,902	29,997	35,899
Depreciation			
At 1 January 2012	-	-	-
Net book value			
At 1 January 2012	5,902	29,997	35,899
At 1 January 2011	-	30,295	30,295

The Easyrule Corporation Limited

Notes to the Abbreviated Accounts for the Year Ended 1 January 2012

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Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
NRS Regulatory Services Ltd	Ordinary £1 shares	100%	Financial regulatory and management consultancy

The profit for the financial period of NRS Regulatory Services Ltd was £11,297 and the aggregate amount of capital and reserves at the end of the period was £72,376.

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	22,073	22,073	22,073	22,073
A Ordinary of £1 each	2,000	2,000	2,000	2,000
	<u>24,073</u>	<u>24,073</u>	<u>24,073</u>	<u>24,073</u>