

**NETHERRAW FORESTRY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

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Netherraw Forestry Limited
Unaudited Financial Statements
For The Year Ended 30 April 2017

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Netherraw Forestry Limited
Balance Sheet
As at 30 April 2017

Registered number: SC218713

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		77,497		73,446
			<u>77,497</u>		<u>73,446</u>
CURRENT ASSETS					
Stocks	6	35,184		34,306	
Debtors	7	239,244		207,051	
Cash at bank and in hand		186,679		73,281	
		<u>461,107</u>		<u>314,638</u>	
Creditors: Amounts Falling Due Within One Year	8	(190,580)		(102,072)	
		<u>(190,580)</u>		<u>(102,072)</u>	
NET CURRENT ASSETS (LIABILITIES)			270,527		212,566
			<u>270,527</u>		<u>212,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			348,024		286,012
			<u>348,024</u>		<u>286,012</u>
NET ASSETS			348,024		286,012
			<u>348,024</u>		<u>286,012</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			347,924		285,912
			<u>347,924</u>		<u>285,912</u>
SHAREHOLDERS' FUNDS			348,024		286,012
			<u>348,024</u>		<u>286,012</u>

Netherraw Forestry Limited
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Nicolai Olesen

06/09/2017

The notes on pages 4 to 6 form part of these financial statements.

Netherraw Forestry Limited
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	100	395,456	395,556
Loss for the year and total comprehensive income	-	(109,544)	(109,544)
As at 30 April 2016 and 1 May 2016	<u>100</u>	<u>285,912</u>	<u>286,012</u>
Profit for the year and total comprehensive income	-	62,012	62,012
As at 30 April 2017	<u><u>100</u></u>	<u><u>347,924</u></u>	<u><u>348,024</u></u>

Netherraw Forestry Limited
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	66,077	67,119
	<u>66,077</u>	<u>67,119</u>

Netherraw Forestry Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 May 2016	317,093	21,454	9,157	347,704
Additions	23,091	-	62	23,153
As at 30 April 2017	<u>340,184</u>	<u>21,454</u>	<u>9,219</u>	<u>370,857</u>
Depreciation				
As at 1 May 2016	253,405	12,048	8,805	274,258
Provided during the period	16,467	2,352	283	19,102
As at 30 April 2017	<u>269,872</u>	<u>14,400</u>	<u>9,088</u>	<u>293,360</u>
Net Book Value				
As at 30 April 2017	<u>70,312</u>	<u>7,054</u>	<u>131</u>	<u>77,497</u>
As at 1 May 2016	<u>63,688</u>	<u>9,406</u>	<u>352</u>	<u>73,446</u>

6. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	35,184	34,306
	<u>35,184</u>	<u>34,306</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	68,424	11,114
Prepayments and accrued income	27,040	39,602
Other debtors	138,185	138,185
VAT	5,595	18,150
	<u>239,244</u>	<u>207,051</u>

Netherraw Forestry Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	96,287	7,985
Corporation tax	182	(1)
Other taxes and social security	1,117	1,144
Accruals and deferred income	5,293	5,243
Directors' loan accounts	87,701	87,701
	<u>190,580</u>	<u>102,072</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

10. Ultimate Controlling Party

The company's ultimate controlling party are the Directors by virtue of their ownership of 100% of the issued share capital in the company.

11. General Information

Netherraw Forestry Limited Registered number SC218713 is a limited by shares company incorporated in Scotland. The Registered Office is Bewlie Mains, Lilliesleaf, Melrose, Roxburghshire, TD6 9ER.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.