

REGISTERED NUMBER: SC218655 (Scotland)

Abbreviated Unaudited Accounts
for the Period 1 June 2006 to 28 February 2007
for
Culpan Developments Ltd



Culpan Developments Ltd

**Contents of the Abbreviated Accounts
for the Period 1 June 2006 to 28 February 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Culpan Developments Ltd

Company Information

for the Period 1 June 2006 to 28 February 2007

DIRECTORS:

G Culpan
Mrs A Culpan

SECRETARY:

Mrs A Culpan

REGISTERED OFFICE:

St Edmunds
Mosspark Avenue
Milngavie
Glasgow
G62 1AA

REGISTERED NUMBER:

SC218655 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
7 Glasgow Road
Paisley
Glasgow
PA1 3QS

Culpan Developments Ltd

Abbreviated Balance Sheet
28 February 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Stocks		1,472,795	1,371,117
Debtors		265,004	282,309
Cash at bank		7	-
		<u>1,737,806</u>	<u>1,653,426</u>
CREDITORS			
Amounts falling due within one year	2	<u>1,643,237</u>	<u>1,555,161</u>
NET CURRENT ASSETS		<u>94,569</u>	<u>98,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>94,569</u>	<u>98,265</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>94,567</u>	<u>98,263</u>
SHAREHOLDERS' FUNDS		<u>94,569</u>	<u>98,265</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2007.

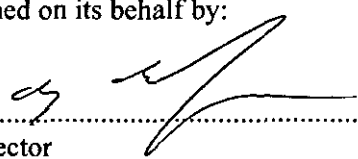
The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23.1.09..... and were signed on its behalf by:


.....
Director

The notes form part of these abbreviated accounts

Culpan Developments Ltd

Notes to the Abbreviated Accounts for the Period 1 June 2006 to 28 February 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £1,559,990 (2006 - £1,471,914) for which security has been given.

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
2	Ordinary	£1	<u>2</u>	<u>2</u>