REGISTERED NUMBER: 218319 (Scotland)

Abbreviated Financial Statements

for the Period 23 April 2001 to 31 January 2002

for

Orkney Livestock Association Limited

(a company limited by guarantee, not having a share capital)



Orkney Livestock Association Limited
(a company limited by guarantee, not having a share capital)

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Orkney Livestock Association Limited
(a company limited by guarantee, not having a share capital)

Company Information
for the Period 23 April 2001 to 31 January 2002

DIRECTORS:	A W Foubister M D R Cursiter J D Hourie I McCulloch G C B Muir G A Rouse G Drever
SECRETARY:	Mrs K Tait
REGISTERED OFFICE:	Unit 5 Orkney Auction Mart Kirkwall Orkney KW15 1FL
REGISTERED NUMBER:	218319 (Scotland)
ACCOUNTANTS:	Orcadia Chartered Accountants 3 East Road Kirkwall Orkney KW15 1HZ
BANKERS:	Clydesdale Bank 3 Broad Street Kirkwall Orkney KW15 1DH

Orkney Livestock Association Limited
(a company limited by guarantee, not having a share capital)

Abbreviated Balance Sheet
31 January 2002

	Notes	£
CURRENT ASSETS:		
Cash at Bank		3,473
CREDITORS: Amounts Falling Due within One Year		841
NET CURRENT ASSETS:		2,632
TOTAL ASSETS LESS CURRENT LIABILITIES:		£2,632
RESERVES:		
Profit and Loss Account		2,632
		£2,632

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Alistair W. Foubister.
A W Foubister - DIRECTOR

Approved by the Board on 18/11/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Period 23 April 2001 to 31 January 2002

1. ACCOUNTING POLICIES

Accounting Convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business has been fully written off in the current year.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	(2,737)
At 31 January 2002	(2,737)
AMORTISATION:	
Charge for Period	(2,737)
At 31 January 2002	(2,737)
NET BOOK VALUE:	
At 31 January 2002	-