REGISTERED NUMBER: SC218021

Abbreviated Accounts

for the Year Ended 30 April 2011

for

G & E Lock & Safe Co Limited

MONDAY

S11LSCRF
SCT 30/01/2012 #84
COMPANIES HOUSE

G & E Lock & Safe Co Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

G & E Lock & Safe Co Limited

Company Information
for the Year Ended 30 April 2011

DIRECTORS:	C.G Smith D Smith
SECRETARY:	C.G Smith
REGISTERED OFFICE:	63 Carlton Place Glasgow G5 9TR
REGISTERED NUMBER:	SC218021
ACCOUNTANTS:	Richard G Beattie & Co Chartered Accountants 63 Carlton Place Glasgow G5 9TR

G & E Lock & Safe Co Limited

Abbreviated Balance Sheet
30 April 2011

	Notes	30.4.11 £	£	30.4.10 £	£
FIXED ASSETS					
Tangible assets	2		36,125		29,131
CURRENT ASSETS					
Stocks		1,514		3,039	
Debtors		79,278		85,933	
Cash at bank and in hand		5,062		30,673	
		85,854		119,645	
CREDITORS					
Amounts falling due within one year		49,201		51,806	
NET CURRENT ASSETS			36,653		67,839
TOTAL ASSETS LESS CURRENT LIABILITIES			72,778		96,970
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			72,776		96,968
SHAREHOLDERS' FUNDS			72,778		96,970

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 October 2011 and were signed on its behalf by:



C.G Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	80,888
Additions	18,504
At 30 April 2011	99,392
DEPRECIATION	
At 1 May 2010	51,757
Charge for year	11,510
At 30 April 2011	63,267
NET BOOK VALUE	
At 30 April 2011	36,125
At 30 April 2010	29,131

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.11 £	30.4.10 £
2	Ordinary	£1	2	2