REGISTERED NUMBER: SC218021

Abbreviated Accounts

for the Year Ended 30 April 2010

for

G & E Lock & Safe Co Limited

TUESDAY

SXU2RQPR

SCT 11/01/2011 142

COMPANIES HOUSE

G & E Lock & Safe Co Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

G & E Lock & Safe Co Limited

Company Information
for the Year Ended 30 April 2010

DIRECTORS:	C.G Smith D Smith
SECRETARY:	C.G Smith
REGISTERED OFFICE:	63 Carlton Place Glasgow G5 9TR
REGISTERED NUMBER:	SC218021
ACCOUNTANTS:	Richard G Beattie & Co Chartered Accountants 63 Carlton Place Glasgow G5 9TR

G & E Lock & Safe Co Limited

Abbreviated Balance Sheet
30 April 2010

	Notes	30.4.10 £	£	30.4.09 £	£
FIXED ASSETS					
Tangible assets	2		29,131		23,374
CURRENT ASSETS					
Stocks		3,039		2,808	
Debtors		85,933		58,625	
Cash at bank and in hand		30,673		8,859	
		119,645		70,292	
CREDITORS					
Amounts falling due within one year		51,806		47,215	
NET CURRENT ASSETS			67,839		23,077
TOTAL ASSETS LESS CURRENT LIABILITIES			96,970		46,451
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			96,968		46,449
SHAREHOLDERS' FUNDS			96,970		46,451

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006.

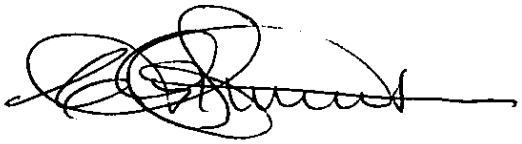
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 January 2011 and were signed on its behalf by:



C.G Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2010

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	69,668
Additions	11,220
At 30 April 2010	80,888
DEPRECIATION	
At 1 May 2009	46,294
Charge for year	5,463
At 30 April 2010	51,757
NET BOOK VALUE	
At 30 April 2010	29,131
At 30 April 2009	23,374

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.10 £	30.4.09 £
2	Ordinary	£1	2	2