REGISTERED NUMBER: SC218021

Abbreviated Accounts

for the Year Ended 30 April 2006

for

G & E Lock & Safe Co Limited

WEDNESDAY

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SCT 28/02/2007 179

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 30 April 2006

DIRECTORS:	C G Smith D Smith
SECRETARY:	C G Smith
REGISTERED OFFICE:	63 Carlton Place Glasgow G5 9TR
REGISTERED NUMBER:	SC218021
ACCOUNTANTS:	Richard G Beattie & Co Chartered Accountants 63 Carlton Place Glasgow G5 9TR

G & E Lock & Safe Co Limited

Abbreviated Balance Sheet
30 April 2006

	Notes	30 4 06 £	£	30 4 05 £	£
FIXED ASSETS·					
Tangible assets	2		22,291		25,525
CURRENT ASSETS.					
Stocks		2,868		4,210	
Debtors		37,974		25,499	
Cash at bank and in hand		16,546		7,471	
		57,388		37,180	
CREDITORS: Amounts falling due within one year		57 138		53,683	
NET CURRENT ASSETS/(LIABILITIES).			250		(16,503)
TOTAL ASSETS LESS CURRENT LIABILITIES·			£22,541		£9,022
CAPITAL AND RESERVES.					
Called up share capital	3		2		2
Profit and loss account			22,539		9,020
SHAREHOLDERS' FUNDS:			£22,541		£9,022

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28/2/07 and were signed on its behalf by

Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	25% on reducing balance and 15% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2005	44,298
Additions	3,489
At 30 April 2006	47,787
DEPRECIATION.	
At 1 May 2005	18,773
Charge for year	6,723
At 30 April 2006	25,496
NET BOOK VALUE	
At 30 April 2006	22,291
At 30 April 2005	25,525

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 4 06 £	30 4 05 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid

Number	Class	Nominal value	30 4 06 £	30 4 05 £
2	Ordinary	£1	2	2