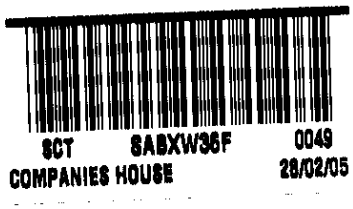
REGISTERED NUMBER: SC218021

Abbreviated Accounts

for the Year Ended 30 April 2004

for

G & E Lock & Safe Co Limited



Contents of the Abbreviated Accounts
for the Year Ended 30 April 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 30 April 2004

DIRECTORS:	C.G Smith D Smith
SECRETARY:	C.G Smith
REGISTERED OFFICE:	63 Carlton Place Glasgow G5 9TR
REGISTERED NUMBER:	SC218021
ACCOUNTANTS:	Richard G Beattie & Co Chartered Accountants 63 Carlton Place Glasgow G5 9TR

G & E Lock & Safe Co Limited

Abbreviated Balance Sheet
30 April 2004

	Notes	30.4.04 £	30.4.04 £	30.4.03 £	30.4.03 £
FIXED ASSETS:					
Tangible assets	2		15,079		19,774
CURRENT ASSETS:					
Stocks		9,029		8,519	
Debtors		13,184		18,319	
Cash at bank and in hand		5,813		102	
		28,026		26,940	
CREDITORS: Amounts falling due within one year		35,749		39,605	
NET CURRENT LIABILITIES:			(7,723)		(12,665)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£7,356		£7,109
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			7,354		7,107
SHAREHOLDERS' FUNDS:			£7,356		£7,109

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) *ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985* and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
- Director

Approved by the Board on 28·2·05

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003 and 30 April 2004	30,398
DEPRECIATION:	
At 1 May 2003	10,626
Charge for year	4,693
At 30 April 2004	15,319
NET BOOK VALUE:	
At 30 April 2004	15,079
At 30 April 2003	19,774

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.04 £	30.4.03 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.04 £	30.4.03 £
2	Ordinary	£1	2	2