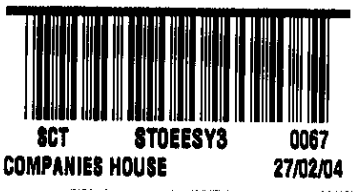
REGISTERED NUMBER: SC218021

Abbreviated Accounts

for the Year Ended 30 April 2003

for

G & E Lock & Safe Co Limited



G & E Lock & Safe Co Limited

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for the Year Ended 30 April 2003

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G & E Lock & Safe Co Limited

Company Information
for the Year Ended 30 April 2003

DIRECTORS:	C.G Smith D Smith
SECRETARY:	C.G Smith
REGISTERED OFFICE:	63 Carlton Place Glasgow G5 9TR
REGISTERED NUMBER:	SC218021
ACCOUNTANTS:	Richard G Beattie & Co Chartered Accountants 63 Carlton Place Glasgow G5 9TW

G & E Lock & Safe Co Limited

Abbreviated Balance Sheet
30 April 2003

	Notes	30.4.03 £	30.4.03 £	30.4.02 £	30.4.02 £
FIXED ASSETS:					
Tangible assets	2		19,774		19,968
CURRENT ASSETS:					
Stocks		8,519		1,847	
Debtors		18,319		22,036	
Cash in hand		102		252	
		26,940		24,135	
CREDITORS: Amounts falling due within one year		39,605		27,768	
NET CURRENT LIABILITIES:			(12,665)		(3,633)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£7,109		£16,335
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			7,107		16,333
SHAREHOLDERS' FUNDS:			£7,109		£16,335

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C.G Smith - Director

Approved by the Board on 27 October 2003

The notes form part of these financial statements

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	26,098
Additions	10,900
Disposals	(6,600)
At 30 April 2003	30,398
DEPRECIATION:	
At 1 May 2002	6,130
Charge for year	6,144
Eliminated on disposals	(1,650)
At 30 April 2003	10,624
NET BOOK VALUE:	
At 30 April 2003	19,774
At 30 April 2002	19,968

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.03 £	30.4.02 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.03 £	30.4.02 £
2	Ordinary	£1	2	2