Registered Number SC217964

LOCHWINNOCH MOTORS LIMITED

Abbreviated Accounts

31 July 2012

LOCHWINNOCH MOTORS LIMITED **Registered Number SC217964**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		594,403		772,054
Total fixed assets			594,403		772,054
Current assets					
Debtors		330,430		280,051	
Investments				9,274	
Total current assets		330,430		289,325	
Creditors: amounts falling due within one year		(438,178)		(309,372)	
Net current assets			(107,748)		(20,047)
Total assets less current liabilities			486,655		752,007
Creditors: amounts falling due after one year			(135,707)		(364,639)
Provisions for liabilities and charges			(34,240)		(50,376)
Total net Assets (liabilities)			316,708		336,992
Capital and reserves					
Called up share capital			2		2
Profit and loss account			316,706		336,990
Shareholders funds			316,708		336,992

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2012

And signed on their behalf by:
Mr G P Morrison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2011	1,229,003
additions	
disposals	
revaluations	
transfers	
At 31 July 2012	1,229,003
Depreciation	
At 31 July 2011	456,949
Charge for year	177,651
on disposals	
At 31 July 2012	634,600
Net Book Value	
At 31 July 2011	772,054
At 31 July 2012	594,403