REGISTERED NUMBER: SC217962 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

THE BARBERS POLE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2017

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THE BARBERS POLE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	G J Forrester Mrs I Mair D Penny
REGISTERED OFFICE:	7 Devanha Crescent Aberdeen AB11 7WB
REGISTERED NUMBER:	SC217962 (Scotland)

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		63,131		67,687
CURRENT ASSETS					
Debtors	6	268,992		291,965	
Cash at bank and in hand		23,132		25,805	
		292,124		317,770	
CREDITORS					
Amounts falling due within one year	7	82,435		109,669	
NET CURRENT ASSETS			209,689		208,101
TOTAL ASSETS LESS CURRENT LIABILITIES			272,820		275,788
PROVISIONS FOR LIABILITIES	10		1,534		1,985
NET ASSETS			271,286		273,803
CAPITAL AND RESERVES					
Called up share capital	11		101		101
Retained earnings			271,185		273,702
SHAREHOLDERS' FUNDS			271,286		273,803

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

G J Forrester - Director

D Penny - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

The Barbers Pole Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest pound.

These financial statements for the year ended 30 June 2017 are the first financial statements of The Barbers Pole Limited prepared in accordance with Section 1A "Small Entities" of Financial Reporting Standard 102, the financial reporting standard applicable in the UK and Republic of Ireland. The date of transition to FRS102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

Going Concern
At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Significant judgements and estimates
In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors consider that there are no estimates and underlying assumptions which have a significant risk of causing a material adjustment to the carrying amount of the assets and liabilities.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost

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3. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held in call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

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5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 July 2016	60,889	116,337	10,000	187,226
Additions	-	1,223	-	1,223
Disposals	-	(1,625)	-	(1,625)
At 30 June 2017	60,889	115,935	10,000	186,824
DEPRECIATION				
At 1 July 2016	5,626	103,913	10,000	119,539
Charge for year	2,436	3,324	-	5,760
Eliminated on disposal	-	(1,606)	-	(1,606)
At 30 June 2017	8,062	105,631	10,000	123,693
NET BOOK VALUE				
At 30 June 2017	52,827	10,304	-	63,131
At 30 June 2016	55,263	12,424	-	67,687

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	421
Amounts owed by group undertakings	251,663	251,241
Other debtors	17,329	40,303
	268,992	291,965

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,617	32,496
Amounts owed to group undertakings	29,173	29,341
Taxation and social security	40,092	34,984
Other creditors	11,553	12,848
	82,435	109,669

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	35,000	35,000
Between one and five years	53,150	67,488
In more than five years	183,249	208,619
	271,399	311,107

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9. SECURED DEBTS

The Royal Bank of Scotland PLC hold a standard security and a floating charge over all assets and undertakings of the company.

10. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	1,534	1,985

	Deferred tax
	£
Balance at 1 July 2016	1,985
Provided during year	(451)
Balance at 30 June 2017	1,534

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	1	100	100
1	Ordinary B share	1	1	1
			101	101

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £1,000 (2016 - £2,000) were paid to the directors .

13. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous year by DPGF Limited, a company registered in Scotland, by virtue of the fact that it owns the majority of the company's Ordinary share capital.

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.