

Dunaverig Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

FBD Consultancy (Scotland) Ltd.
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ

Dunaverig Ltd

Contents

Accountants' Report		<u>1</u>
Abbreviated Balance Sheet		<u>2</u>
Notes to the Abbreviated Accounts		<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Dunaverig Ltd
for the Year Ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dunaverig Ltd for the year ended 30 June 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland (ICAS), we are subject to its ethical and other professional requirements which are detailed at icas.org.uk/accountspreparationguidance/.

This report is made solely to the Board of Directors of Dunaverig Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dunaverig Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dunaverig Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dunaverig Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Dunaverig Ltd. You consider that Dunaverig Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dunaverig Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

For and on behalf of
FBD Consultancy (Scotland) Ltd.
Sgarbach House
10 Binniehill Road
Balloch
Cumbernauld
Lanarkshire
G68 9AJ
23 March 2016

Dunaverig Ltd
(Registration number: SC217921)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		436,897	441,295
Current assets			
Debtors		3,692	16,668
Cash at bank and in hand		15,443	13,492
		19,135	30,160
Creditors: Amounts falling due within one year		(245,728)	(241,654)
Net current liabilities		(226,593)	(211,494)
Total assets less current liabilities		210,304	229,801
Creditors: Amounts falling due after more than one year		(230,387)	(254,235)
Net liabilities		(20,083)	(24,434)
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(20,183)	(24,534)
Shareholders' deficit		(20,083)	(24,434)

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 March 2016

.....
Mr Peter Stewart
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

Dunaverig Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the amount of rent invoiced in the year, exclusive of VAT.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property Improvements	Straight line over 15 years lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2014	485,306	485,306
At 30 June 2015	485,306	485,306
Depreciation		
At 1 July 2014	44,011	44,011
Charge for the year	4,398	4,398
At 30 June 2015	48,409	48,409
Net book value		
At 30 June 2015	436,897	436,897
At 30 June 2014	441,295	441,295

Dunaverig Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
100 Ordinary shares of £1 each	100	100	100	100

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.