

COMPANY REGISTRATION NUMBER SC217921

Dunaverig Ltd
Unaudited Abbreviated Accounts
For the Year Ended
30 June 2012

THURSDAY



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COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Dunaverig Ltd
Abbreviated Accounts
Year Ended 30 June 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Dunaverig Ltd**Abbreviated Balance Sheet****30 June 2012**

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		421,855	414,791
CURRENT ASSETS			
Debtors		15,379	9,186
Cash at bank and in hand		21,378	7,209
		36,757	16,395
CREDITORS: Amounts falling due within one year	3	181,555	138,549
NET CURRENT LIABILITIES		(144,798)	(122,154)
TOTAL ASSETS LESS CURRENT LIABILITIES		277,057	292,637
CREDITORS: Amounts falling due after more than one year	4	297,432	317,344
		(20,375)	(24,707)
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		(20,475)	(24,807)
DEFICIT		(20,375)	(24,707)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 March 2013.



Peter Stewart
Director

Company Registration Number: SC217921

The notes on pages 2 to 3 form part of these abbreviated accounts.

Dunaverig Ltd

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has a net deficiency of £20,375 (2011 - £24,707) at the balance sheet date. The company is dependant on the financial support of the director and the company bankers. The director has provided assurances of this support and it is therefore appropriate to prepare the financial statements on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements - Straight line over 15 year lease

No depreciation has been provided on the land.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	446,105
Additions	10,895
At 30 June 2012	<u>457,000</u>
DEPRECIATION	
At 1 July 2011	31,314
Charge for year	3,831
At 30 June 2012	<u>35,145</u>
NET BOOK VALUE	
At 30 June 2012	<u>421,855</u>
At 30 June 2011	<u>414,791</u>

Dunaverig Ltd

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012	2011
	£	£
Bank loans and overdrafts	<u>19,912</u>	<u>18,824</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2012	2011
	£	£
Bank loans and overdrafts	<u>297,432</u>	<u>317,344</u>

The bank loan is secured.

5. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>