

COMPANY REGISTRATION NUMBER SC217921

**Dunaverig Ltd**  
**Unaudited Abbreviated Accounts**  
**For the Year Ended**  
**30 June 2011**

THURSDAY



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COMPANIES HOUSE

**THE A9 PARTNERSHIP LIMITED**

Chartered Accountants  
57-59 High Street  
Dunblane  
Perthshire  
FK15 0EE

# **Dunaverig Ltd**

## **Abbreviated Accounts**

**Year Ended 30 June 2011**

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**Dunaverig Ltd****Abbreviated Balance Sheet****30 June 2011**

|                                                                | Note     | 2011<br>£        | 2010<br>£       |
|----------------------------------------------------------------|----------|------------------|-----------------|
| <b>FIXED ASSETS</b>                                            | <b>2</b> |                  |                 |
| Tangible assets                                                |          | 414,791          | 402,800         |
| <b>CURRENT ASSETS</b>                                          |          |                  |                 |
| Debtors                                                        |          | 9,186            | 5,182           |
| Cash at bank and in hand                                       |          | 7,209            | 25,627          |
|                                                                |          | 16,395           | 30,809          |
| <b>CREDITORS: Amounts falling due within one year</b>          | <b>3</b> | <b>138,549</b>   | <b>107,984</b>  |
| <b>NET CURRENT LIABILITIES</b>                                 |          | <b>(122,154)</b> | <b>(77,175)</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <b>292,637</b>   | <b>325,625</b>  |
| <b>CREDITORS: Amounts falling due after more than one year</b> | <b>4</b> | <b>317,344</b>   | <b>336,168</b>  |
|                                                                |          | <b>(24,707)</b>  | <b>(10,543)</b> |
| <b>CAPITAL AND RESERVES</b>                                    |          |                  |                 |
| Called-up equity share capital                                 | <b>5</b> | 100              | 100             |
| Profit and loss account                                        |          | (24,807)         | (10,643)        |
| <b>DEFICIT</b>                                                 |          | <b>(24,707)</b>  | <b>(10,543)</b> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 December 2011.



Peter Stewart  
Director

Company Registration Number: SC217921

**The notes on pages 2 to 3 form part of these abbreviated accounts.**

# Dunaverig Ltd

## Notes to the Abbreviated Accounts

Year Ended 30 June 2011

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has a net deficiency of £24,707 (2010 - £10,543) at the balance sheet date. The company is dependant on the financial support of the director and the company bankers. The director has provided assurances of this support and it is therefore appropriate to prepare the financial statements on a going concern basis.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements - Straight line over 15 year lease

No depreciation has been provided on the land.

### 2. FIXED ASSETS

|                        | <b>Tangible<br/>Assets<br/>£</b> |
|------------------------|----------------------------------|
| <b>COST</b>            |                                  |
| At 1 July 2010         | 429,518                          |
| Additions              | <u>16,587</u>                    |
| <b>At 30 June 2011</b> | <u><b>446,105</b></u>            |
| <b>DEPRECIATION</b>    |                                  |
| At 1 July 2010         | 26,718                           |
| Charge for year        | <u>4,596</u>                     |
| <b>At 30 June 2011</b> | <u><b>31,314</b></u>             |
| <b>NET BOOK VALUE</b>  |                                  |
| <b>At 30 June 2011</b> | <u><b>414,791</b></u>            |
| At 30 June 2010        | <u><b>402,800</b></u>            |

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                           | <b>2011<br/>£</b>    | <b>2010<br/>£</b>    |
|---------------------------|----------------------|----------------------|
| Bank loans and overdrafts | <u><b>18,824</b></u> | <u><b>17,835</b></u> |

# Dunaverig Ltd

## Notes to the Abbreviated Accounts

Year Ended 30 June 2011

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                           | 2011           | 2010           |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| Bank loans and overdrafts | <u>317,344</u> | <u>336,168</u> |

The bank loan is secured.

### 5. SHARE CAPITAL

#### Authorised share capital:

|                                | 2011       | 2010       |
|--------------------------------|------------|------------|
|                                | £          | £          |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

#### Allotted, called up and fully paid:

|                                | 2011       |            | 2010       |            |
|--------------------------------|------------|------------|------------|------------|
|                                | No         | £          | No         | £          |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |