

COMPANY REGISTRATION NUMBER SC217921

Dunaverig Ltd
Unaudited Abbreviated Accounts
For the Year Ended
30 June 2010



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Dunaverig Ltd

Abbreviated Accounts

Year Ended 30 June 2010

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Dunaverig Ltd

Abbreviated Balance Sheet

30 June 2010

		2010	2009 (restated)
	Note	£	£
FIXED ASSETS	3		
Tangible assets		402,800	406,020
CURRENT ASSETS			
Debtors		5,182	1,725
Cash at bank and in hand		25,627	7,599
		30,809	9,324
CREDITORS: Amounts falling due within one year	4	107,984	61,264
NET CURRENT LIABILITIES		(77,175)	(51,940)
TOTAL ASSETS LESS CURRENT LIABILITIES		325,625	354,080
CREDITORS: Amounts falling due after more than one year	5	336,168	354,003
		(10,543)	77
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
Profit and loss account		(10,643)	(23)
(DEFICIT)/SHAREHOLDERS' FUNDS		(10,543)	77

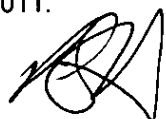
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 February 2011.



Peter Stewart
Director

Company Registration Number: SC217921

The notes on pages 2 to 3 form part of these abbreviated accounts.

Dunaverig Ltd

Notes to the Abbreviated Accounts

Year Ended 30 June 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has a net deficiency of £10,543 at the balance sheet date. The company is dependant on the financial support of the director and the company bankers. The director has provided assurances of this support and it is therefore appropriate to prepare the financial statements on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements - Straight line over 15 year lease

No depreciation has been provided on the land.

2. PRIOR YEAR ADJUSTMENT

Loan interest of £5,048.01 was not shown in the accounts to 30 June 2009. As a result the loss was understated by this amount and the bank loan liabilities were overstated by the same amount.

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2009 and 30 June 2010	429,518
DEPRECIATION	
At 1 July 2009	23,498
Charge for year	3,220
At 30 June 2010	<u>26,718</u>
NET BOOK VALUE	
At 30 June 2010	402,800
At 30 June 2009	<u>406,020</u>

Dunaverig Ltd

Notes to the Abbreviated Accounts

Year Ended 30 June 2010

4. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010	2009 (restated)
	£	£
Bank loans and overdrafts	<u>17,835</u>	<u>16,899</u>

5. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2010	2009 (restated)
	£	£
Bank loans and overdrafts	<u>336,168</u>	<u>354,003</u>

The bank loan is secured.

6. SHARE CAPITAL

Authorised share capital:

	2010	2009 (restated)
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009 (restated)	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>