

Dunaverig Ltd
Unaudited Abbreviated Accounts
For the Year Ended
30 June 2005

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
FK15 0EE



Dunaverig Ltd

Abbreviated Balance Sheet

30 June 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS	2				
Tangible assets			37,693		40,914
CURRENT ASSETS					
Debtors		3,608		1,302	
Cash at bank and in hand		2,168		3,310	
		<u>5,776</u>		<u>4,612</u>	
CREDITORS: Amounts falling due within one year		<u>23,784</u>		<u>25,776</u>	
NET CURRENT LIABILITIES			(18,008)		(21,164)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,685		19,750
CREDITORS: Amounts falling due after more than one year			<u>3,739</u>		<u>6,826</u>
			<u>15,946</u>		<u>12,924</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>15,846</u>		<u>12,824</u>
SHAREHOLDERS' FUNDS			<u>15,946</u>		<u>12,924</u>

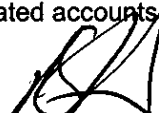
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 10/11/05



Peter Stewart
Director

The notes on page 2 form part of these abbreviated accounts.

Dunaverig Ltd

Notes to the Abbreviated Accounts

Year Ended 30 June 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements - Straight line over 15 year lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2004 and 30 June 2005	<u>48,309</u>
DEPRECIATION	
At 1 July 2004	7,395
Charge for year	<u>3,221</u>
At 30 June 2005	<u>10,616</u>
NET BOOK VALUE	
At 30 June 2005	<u>37,693</u>
At 30 June 2004	<u>40,914</u>

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Dunaverig Ltd

Accountants' Report to the Director of Dunaverig Ltd

Year Ended 30 June 2005

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company on pages 1 to 2

This report is made to the Company's Director, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, as a body, for our work or for this report.

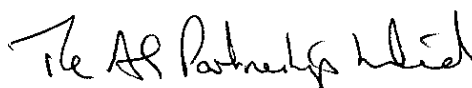
We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

57-59 High Street
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10/11/05



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