

DUNAVERIG LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2004



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
FK15 0EE

DUNAVERIG LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			40,914		33,770
CURRENT ASSETS					
Debtors		1,302		5,131	
Cash at bank and in hand		<u>3,310</u>		<u>5,091</u>	
		4,612		10,222	
CREDITORS: Amounts falling due within one year		<u>25,776</u>		<u>21,975</u>	
NET CURRENT LIABILITIES			(21,164)		(11,753)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,750		22,017
CREDITORS: Amounts falling due after more than one year			6,826		9,817
			<u>12,924</u>		<u>12,200</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>12,824</u>		<u>12,100</u>
SHAREHOLDERS' FUNDS			<u>12,924</u>		<u>12,200</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 22 October 2004.



Peter Stewart
Director

The notes on page 2 form part of these abbreviated accounts.

DUNAVERIG LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements - Straight line over 15 year lease

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2003	37,944
Additions	<u>10,365</u>
At 30 June 2004	<u>48,309</u>
DEPRECIATION	
At 1 July 2003	4,174
Charge for year	<u>3,221</u>
At 30 June 2004	<u>7,395</u>
NET BOOK VALUE	
At 30 June 2004	<u>40,914</u>
At 30 June 2003	<u>33,770</u>

3. SHARE CAPITAL**Authorised share capital:**

	2004 £	2003 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

DUNAVERIG LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF DUNAVERIG LTD

YEAR ENDED 30 JUNE 2004

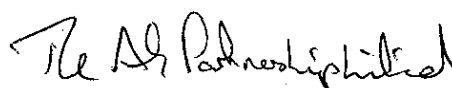
As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 June 2004, set out on pages 1 to 2.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

57-59 High Street
Dunblane
FK15 0EE

22 October 2004



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