

DUNAVERIG LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 JUNE 2002



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
FK15 0EE

DUNAVERIG LTD
FINANCIAL STATEMENTS
PERIOD ENDED 30 JUNE 2002

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DUNAVERIG LTD**BALANCE SHEET****30 JUNE 2002**

	Note	2002 £	£
FIXED ASSETS	2		
Tangible assets			23,027
CURRENT ASSETS			
Debtors		3,165	
Cash at bank and in hand		6,679	
		9,844	
CREDITORS: Amounts falling due within one year		<u>31,225</u>	
NET CURRENT LIABILITIES			(21,381)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,646</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and Loss Account			<u>1,546</u>
SHAREHOLDERS' FUNDS			<u>1,646</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 7 April 2003



Mr Stewart
Director

The notes on page 2 form part of these financial statements.

DUNAVERIG LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The company was incorporated on 9 April 2001 and commenced trading on 1 July 2001.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements - Straight line over 15 year lease

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	24,672
At 30 June 2002	<u>24,672</u>
DEPRECIATION	
Charge for period	1,645
At 30 June 2002	<u>1,645</u>
NET BOOK VALUE	
At 30 June 2002	<u>23,027</u>

3. SHARE CAPITAL

Authorised share capital:

	2002 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>