PREMIER EVENTS & LEISURE COMPANY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

OnTax Accountants

170 Appin Cr
Dunfermline
Fife
KY12 7TX

Premier Events & Leisure Company Ltd
Company No. SC217890
Abbreviated Balance Sheet 30 September 2012

	Notes	2012 £	£
FIXED ASSETS			
Tangible assets	2		110,842
			110,842
CURRENT ASSETS			
Debtors		108,834	
Cash at bank and in hand		146,384	
		255,218	
Creditors: Amounts Falling Due Within One Year		(131,062)	
NET CURRENT ASSETS (LIABILITIES)			124,156
TOTAL ASSETS LESS CURRENT LIABILITIES			234,998
Creditors: Amounts Falling After More Than One Year	3		(46,378)
NET ASSETS			188,620
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			188,619
SHAREHOLDERS' FUNDS			188,620

For the year ending 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Gerard Crowley _____

15/04/2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% RB
Motor Vehicles	20% RB
Fixtures & Fittings	20% RB
Computer Equipment	20% RB

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 October 2011	173,647
Additions	58,100
Disposals	(140)
As at 30 September 2012	231,607
Depreciation	
As at 1 October 2011	93,020
Provided during the period	27,745
As at 30 September 2012	120,765
Net Book ApValue	
As at 30 September 2012	110,842
As at 1 October 2011	80,627

3 . **Creditors: Amounts Falling After More Than One Year**

	2012
	£
Net obligations under finance lease and hire purchase contracts	30,170
Trade creditors	11,487
Other taxes and social security	4,721
	46,378

4 . **Share Capital**

			2012
Allotted, called up and fully paid:	**ApValue**	**Number**	**£**
Ordinary shares	1	1	1

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