

COMPANIES
HOUSE
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Registered number
SC217849

Hideaway Lodges Limited

Abbreviated Accounts

31 March 2011

MONDAY



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25/07/2011

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COMPANIES HOUSE

Hideaway Lodges Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

SC217849

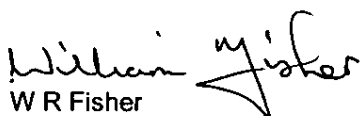
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	154,289	3,537
Current assets			
Debtors		61,679	200,168
Cash at bank and in hand		18,428	7,226
		<u>80,107</u>	<u>207,394</u>
Creditors: amounts falling due within one year		(23,504)	(14,252)
Net current assets		<u>56,603</u>	<u>193,142</u>
Total assets less current liabilities		<u>210,892</u>	<u>196,679</u>
Provisions for liabilities		(608)	(415)
Net assets		<u>210,284</u>	<u>196,264</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		210,283	196,263
Shareholder's funds		<u>210,284</u>	<u>196,264</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


W R Fisher

Director

Approved by the board on 14 July 2011

Hideaway Lodges Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of furnished holiday letting rentals.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment properties	nil
Fixtures and fittings	25% reducing balance

Investment Properties

In accordance with the FRSE, investment properties are revalued at open market value annually by either independent professional third party valuers or the directors. The aggregate surplus or deficit is transferred to revaluation reserve, subject to individual impairments in value. No depreciation is provided in respect of investment properties. This requirement conflicts with the generally accepted accounting principle set out in the FRSE. The directors consider that since these properties are primarily held for their investment potential, to depreciate them would not give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of the many factors reflected in the annual valuation.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2010	18,815
Additions	151,670
At 31 March 2011	<u>170,485</u>

Depreciation

At 1 April 2010	15,278
Charge for the year	918
At 31 March 2011	<u>16,196</u>

Net book value

At 31 March 2011	<u>154,289</u>
At 31 March 2010	<u>3,537</u>

Hideaway Lodges Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>