

Registration Number SC217489

SC 217849

HIDEAWAY LODGES LIMITED

Abbreviated Accounts

for the year ended 31st March 2003



broomeandcompany

accountants and business advisers

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HIDEAWAY LODGES LIMITED

Abbreviated Balance Sheet as at 31st March 2003

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		6,967		6,819
Current Assets					
Debtors		2,773		4,262	
Cash at bank and in hand		40,607		20,046	
		<u>43,380</u>		<u>24,308</u>	
Creditors: amounts falling due within one year		<u>(18,990)</u>		<u>(15,354)</u>	
Net Current Assets			<u>24,390</u>		<u>8,954</u>
Total Assets Less Current Liabilities			<u>31,357</u>		<u>15,773</u>
Capital and Reserves					
Called up share capital			1		1
Profit and loss account			31,356		15,772
Shareholders' Funds			<u>31,357</u>		<u>15,773</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

HIDEAWAY LODGES LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2003 and

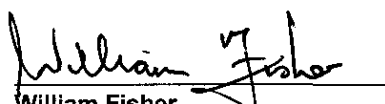
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 1st September 2003 and signed on its behalf by


William Fisher
Director and Company Secretary

The notes on pages 3 to 3 form an integral part of these financial statements.

HIDEAWAY LODGES LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31st March 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% reducing balance
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1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st April 2002	8,524
Additions	1,890
At 31st March 2003	<u>10,414</u>
Depreciation	
At 1st April 2002	1,705
Charge for year	1,742
At 31st March 2003	<u>3,447</u>
Net book values	
At 31st March 2003	<u>6,967</u>
At 31st March 2002	<u>6,819</u>