Registered Number SC217839

Gullane Business Centre Limited

Abbreviated Accounts

30 April 2011

Gullane Business Centre Limited **Registered Number SC217839**

Company Information

Registered Office:
12A Lammerview Terrace
Gullane
East Lothian
EH31 2HB

Reporting Accountants:
Lyle Crawford & Co CA

Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

Bankers:
Bank of Scotland
Bank Buildings
Gullane
East Lothian
EH31 2AR

Solicitors:
Balfour Manson
54-66 Frederick Street
Edinburgh
EH2 1LS

Gullane Business Centre Limited **Registered Number SC217839**

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		931		2,803
			931		2,803
Current assets					
Debtors		544		943	
Cash at bank and in hand		11,798		9,958	
Total current assets		12,342		10,901	
Creditors: amounts falling due within one year		(1,046)		(1,548)	
Net current assets (liabilities)			11,296		9,353
Total assets less current liabilities			12,227		12,156
Creditors: amounts falling due after more than one year			(32,123)		(32,123)
Total net assets (liabilities)			(19,896)		(19,967)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(19,898)		(19,969)
Shareholders funds			(19,896)		(19,967)

a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 September 2011

And signed on their behalf by:
G D Black, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net rental income, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Fixtures and fittings	10% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2010	19,005
At 30 April 2011	19,005
Depreciation	
At 01 May 2010	16,202
Charge for year	1,872
At 30 April 2011	18,074
Net Book Value	
At 30 April 2011	931
At 30 April 2010	2,803

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

The company is a wholly owned subsidiary of Banos Investment Limited.

4 Transactions with directors

The company is under the direct control of the directors, overseen by the Parent Company Banos Investment Limited. Included in turnover is rental income totalling £1,400 (2010: £1,200) charged to Mr G R F Corbett, on a commercial basis, for use of office space during the year.