Registrar

REGISTERED NUMBER: 217839 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

FOR

GULLANE BUSINESS CENTRE LIMITED

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GULLANE BUSINESS CENTRE LIMITED

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GULLANE BUSINESS CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2008

DIRECTORS:	G D Black E Harvie-Watt G R F Corbett
SECRETARY:	E Harvie-Watt
REGISTERED OFFICE:	12A Lammerview Terrace Gullane East Lothian EH31 2HB
REGISTERED NUMBER:	217839 (Scotland)
ACCOUNTANTS:	Lyle Crawford & Co. C.A. Chartered Accountants 15 Glenorchy Road North Berwick East Lothian EH39 4PE
BANKERS:	Bank of Scotland Bank Buildings Gullane East Lothian EH31 2AR
SOLICITORS:	Balfour Manson 54-66 Frederick Street Edinburgh

GULLANE BUSINESS CENTRE LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2008

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Tangible assets	2		6,457		7,119
CURRENT ASSETS					
Debtors		5,135		707	
Cash at bank and in hand		1,517		5,375	
		6,652		6,082	
CREDITORS					
Amounts falling due within one year		2,404		924	
NET CURRENT ASSETS			4,248		5,158
TOTAL ASSETS LESS CURRENT LIABILITIES			10,705		12,277
CREDITORS					
Amounts falling due after more than one year			32,123		32,123
NET LIABILITIES			(21,418)		(19,846)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(21,420)		(19,848)
SHAREHOLDERS' FUNDS			(21,418)		(19,846)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2009 and were signed on its behalf by:

G R F Corbett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	21,171
Additions	1,225
Disposals	(3,523)
At 30 April 2008	18,873
DEPRECIATION	
At 1 May 2007	14,052
Charge for year	1,887
Eliminated on disposal	(3,523)
At 30 April 2008	12,416
NET BOOK VALUE	
At 30 April 2008	6,457
At 30 April 2007	7,119

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	2	2

The company is a wholly owned subsidiary of Banos Investment Limited.

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4. TRANSACTIONS WITH DIRECTORS

The company is under the direct control of the directors, overseen by the Parent Company Banos Investment Limited.

Included in turnover is rental income totalling £1,286 (2007: £1,200) charged to Mr G R F Corbett, on a commercial basis, for use of office space during the year.