Registrar

REGISTERED NUMBER· 217839 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

GULLANE BUSINESS CENTRE LIMITED

WEDNESDAY
S89RHTV5
SCT 17/10/2007 914
COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

GULLANE BUSINESS CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007

DIRECTORS	E Harvie Watt G R F Corbett
SECRETARY:	E Harvie Watt
REGISTERED OFFICE.	12A Lammerview Terrace Gullane East Lothian EH31 2HB
REGISTERED NUMBER:	217839 (Scotland)
ACCOUNTANTS.	Lyle Crawford & Co C A Chartered Accountants 15 Glenorchy Road North Berwick East Lothian EH39 4PE
BANKERS:	Bank of Scotland Bank Buildings Gullane East Lothian EH31 2AR
SOLICITORS.	Balfour Manson 54 66 Frederick Street Edinburgh

GULLANE BUSINESS CENTRE LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		7,119		8,823
CURRENT ASSETS					
Debtors		707		1,746	
Cash at bank and in hand		5,375		5,221	
		6,082		6,967	
CREDITORS					
Amounts falling due within one year		924		1,462	
NET CURRENT ASSETS			5,158		5,505
TOTAL ASSETS LESS CURRENT LIABILITIES			12,277		14,328
CREDITORS					
Amounts falling due after more than one year			32,123		32,123
NET LIABILITIES			(19,846)		(17,795)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(19,848)		(17,797)
SHAREHOLDERS' FUNDS			(19,846)		(17,795)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET continued
30 APRIL 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5th October 2007 and were signed on its behalf by

G R F Corbett Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	10% on cost
Fixtures and fittings	10% on cost
Computer equipment	25% on cost

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	21,111
Additions	60
At 30 April 2007	21,171
DEPRECIATION	
At 1 May 2006	12,288
Charge for year	1,764
At 30 April 2007	14,052
NET BOOK VALUE	
At 30 April 2007	7,119
At 30 April 2006	8,823

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2

The company is a wholly owned subsidiary of Banos Investment Limited

continued

4 TRANSACTIONS WITH DIRECTORS

The company is under the direct control of the directors, overseen by the Parent Company Included in debtors is a balance due to the company by Mr G R F Corbett amounting to £314 (2006 £219) This loan is interest free and was repaid in full to the company subsequent to the year end

Included in turnover is rental income totalling £1,200 (2006 re 5 months £500) charged to Mr G R F Corbett, on a commercial basis, for use of office space during the year