Registrar

REGISTERED NUMBER: 217839 (Scotland)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

FOR

GULLANE BUSINESS CENTRE LIMITED

SCT S2PJ9YRO 0818
COMPANIES HOUSE 23/09/04

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GULLANE BUSINESS CENTRE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2004

DIRECTORS:	Miss L M J Tweedie E Harvie-Watt
SECRETARY:	Miss L M J Tweedie
REGISTERED OFFICE:	12A Lammerview Terrace Gullane East Lothian EH31 2HB
REGISTERED NUMBER:	217839 (Scotland)
ACCOUNTANTS:	Lyle Crawford & Co. C.A. Chartered Accountants 15 Glenorchy Road North Berwick East Lothian EH39 4PE
BANKERS:	Bank of Scotland Bank Buildings Gullane East Lothian EH31 2AR
SOLICITORS:	G W Tait & Sons SSC Bell's Chambers 161 Constitution Street Edinburgh EH6 7DF

GULLANE BUSINESS CENTRE LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS:					
Tangible assets	2		13,221		15,725
CURRENT ASSETS:					
Debtors		90		495	
Investments		2		2	
Cash at bank		4,724		3,235	
		4,816		3,732	
CREDITORS: Amounts falling due within one year		33,357		33,559	
NET CURRENT LIABILITIES:			(28,541)		(29,827)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(15,320)		£(14,102)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(15,322)		(14,104)
SHAREHOLDERS' FUNDS:			£(15,320)		£(14,102)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

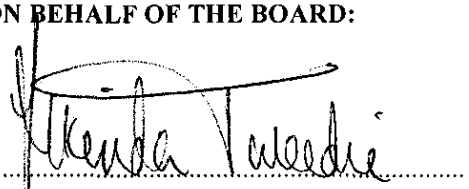
The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss L M J Tweedie - Director

Approved by the Board on 20th September 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fittings & equipment	- 10% on cost
Computer equipment	- 25% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003	20,976
Additions	135
At 30 April 2004	21,111
DEPRECIATION:	
At 1 May 2003	5,251
Charge for year	2,639
At 30 April 2004	7,890
NET BOOK VALUE:	
At 30 April 2004	13,221
At 30 April 2003	15,725

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	2	2

The company is a wholly owned subsidiary of Banos Investment Limited.