Registrar

REGISTERED NUMBER: 217839 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 5 APRIL 2001 TO 30 APRIL 2002

FOR

GULLANE BUSINESS CENTRE LIMITED

SCT S2JZ5DLF 0414
COMPANIES HOUSE 23/08/02

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GULLANE BUSINESS CENTRE LIMITED

COMPANY INFORMATION
FOR THE PERIOD 5 APRIL 2001 TO 30 APRIL 2002

DIRECTORS:	Miss L M J Tweedie G D Black
SECRETARY:	G D Black
REGISTERED OFFICE:	12A Lammerview Terrace Gullane East Lothian EH31 2HB
REGISTERED NUMBER:	217839 (Scotland)
ACCOUNTANTS:	Lyle Crawford & Co. C.A. Chartered Accountants 15 Glenorchy Road North Berwick East Lothian EH39 4PE
BANKERS:	Bank of Scotland Bank Buildings Gullane East Lothian EH31 2AR
SOLICITORS:	G W Tait & Sons SSC Bell's Chambers 161 Constitution Street Edinburgh EH6 7DF

GULLANE BUSINESS CENTRE LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2002

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		18,351
CURRENT ASSETS:			
Debtors		427	
Investments		2	
Cash at bank and in hand		4,540	
		4,969	
CREDITORS: Amounts falling due within one year		33,355	
NET CURRENT LIABILITIES:			(28,386)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(10,035)
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			(10,037)
SHAREHOLDERS' FUNDS:			£(10,035)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Miss L M J Tweedie - DIRECTOR

Approved by the Board on 23 July 2002

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 5 APRIL 2001 TO 30 APRIL 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fittings & equipment	- 10% on cost
Computer equipment	- 25% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	20,976
At 30 April 2002	20,976
DEPRECIATION:	
Charge for period	2,625
At 30 April 2002	2,625
NET BOOK VALUE:	
At 30 April 2002	18,351

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

The company is a wholly owned subsidiary of Banos Investment Limited.