REGISTERED NUMBER: SC217836 (Scotland)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

CAST METALS FEDERATION

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CAST METALS FEDERATION

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:	P J Harpin H O Pickard Dr P A Withey Ms W E Bennett M J Shenton
SECRETARY:	Dr P A Murrell
REGISTERED OFFICE:	50 Melville Street Edinburgh EH3 7HF
REGISTERED NUMBER:	SC217836 (Scotland)
ACCOUNTANTS:	Burman & Co Brunswick House Birmingham Road Redditch Worcestershire B97 6DY

BALANCE SHEET
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		2,285		1,508
CURRENT ASSETS					
Debtors	5	32,020		269,861	
Cash at bank and in hand		341,152		304,885	
		373,172		574,746	
CREDITORS					
Amounts falling due within one year	6	69,224		315,427	
NET CURRENT ASSETS			303,948		259,319
TOTAL ASSETS LESS CURRENT LIABILITIES			306,233		260,827
RESERVES					
Income and expenditure account	7		306,233		260,827
			306,233		260,827

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2017 and were signed on its behalf by:

P J Harpin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cast Metals Federation is a private company, limited by guarantee , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents members' subscriptions and services in relation to the year under review net of Value Added Tax. Subscription income is credited to the profit and loss account over the period to which the subscription relates.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Totals £
COST			
At 1 July 2016	17,220	18,428	35,648
Additions	671	960	1,631
Disposals	-	(14,601)	(14,601)
At 30 June 2017	17,891	4,787	22,678
DEPRECIATION			
At 1 July 2016	16,965	17,175	34,140
Charge for year	181	673	854
Eliminated on disposal	-	(14,601)	(14,601)
At 30 June 2017	17,146	3,247	20,393
NET BOOK VALUE			
At 30 June 2017	745	1,540	2,285
At 30 June 2016	255	1,253	1,508

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	19,864	262,725
VAT	152	-
Prepayments & accrued income	12,004	7,136
	32,020	269,861

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	11,161	20,889
Restricted funds BICTA	5,298	7,127
Restricted funds LMFA	8,419	8,831
Corporation tax	10,988	7,300
Social security & other taxes	3,534	3,031
VAT	-	37,652
Other creditors	662	-
Accruals & deferred income	29,162	230,597
	69,224	315,427

7. RESERVES

	Income and expenditure account
	£
At 1 July 2016	260,827
Surplus for the year	45,406
At 30 June 2017	306,233

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.