

**CAST METALS FEDERATION
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
30 JUNE 2012**



CHANTREY VELLACOTT DFK LLP
Chartered Accountants & Statutory Auditor
35 Calthorpe Road
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Birmingham
B15 1TS

**CAST METALS FEDERATION
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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**CAST METALS FEDERATION
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO CAST METALS FEDERATION

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the balance sheet and the related notes, together with the financial statements of Cast Metals Federation for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

A handwritten signature in black ink, appearing to read 'Chantrey Vellacott DFK LLP', written over a horizontal line.

PAUL FENNER (Senior Statutory Auditor)
For and on behalf of
CHANTREY VELLACOTT DFK LLP
Chartered Accountants & Statutory Auditor

35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

29 November 2012

**CAST METALS FEDERATION
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		3,200	2,896
CURRENT ASSETS			
Debtors		38,450	39,007
Cash at bank and in hand		273,890	234,347
		312,340	273,354
CREDITORS: Amounts falling due within one year		105,766	91,309
NET CURRENT ASSETS		206,574	182,045
TOTAL ASSETS LESS CURRENT LIABILITIES		209,774	184,941
RESERVES	3		
Profit and loss account		209,774	184,941
MEMBERS' FUNDS		209,774	184,941

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29 November 2012, and are signed on their behalf by:

P WITHEY
Director



J W Parker
Secretary



Company Registration Number: SC217836

The notes on pages 3 to 4 form part of these abbreviated accounts.

CAST METALS FEDERATION COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents members' subscriptions and services in relation to the year under review net of Value Added Tax. Subscription income is credited to the profit and loss account over the period to which the subscription relates.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% straight line
Computer Equipment	- 25% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**CAST METALS FEDERATION
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	31,864
Additions	1,491
At 30 June 2012	<u>33,355</u>
DEPRECIATION	
At 1 July 2011	28,968
Charge for year	1,187
At 30 June 2012	<u>30,155</u>
NET BOOK VALUE	
At 30 June 2012	<u>3,200</u>
At 30 June 2011	<u>2,896</u>

3. COMPANY LIMITED BY GUARANTEE

The company has no share capital and is limited by guarantee. In the event of the company being wound up the members have undertaken to contribute up to £1 each.