ACTIVITY SPORTS LIMITED

MODIFIED ANNUAL REPORT

30 APRIL 2002

Registered Number

SC 217801



ACTIVITY SPORTS LIMITED

MODIFIED ANNUAL REPORT 2002

DIRECTORS' REPORT

The directors present their annual report together with the financial statements for the period ended 30 April 2002.

PRINCIPAL ACTIVITY

The company was set up to run sports and activities camps for children. The first period of trading has been encouraging.

DIRECTORS

The directors at 30 April 2002 and their interests in the share capital of the company were as follows:

	30 April 2002	4 April 2001
Ordinary Shares of £1 fully paid. - A Donaldson	50	50
Ordinary Shares of £1 fully paid - C Pringle	50	50

There were no rights granted or exercised to subscribe for shares or debentures in the company.

By order of the Board

Black & Co.
Secretaries.
Edinburgh
..... 2003

ACTIVITY SPORTS LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD ENDED 30 APRIL 2002

	Notes	2002
		£
TURNOVER		2,605
Cost of Sales		-
GROSS PROFIT		2,605
ADMINISTRATIVE EXPENSES		2,577
OTHER OPERATING INCOME		-
OPERATING PROFIT / (LOSS)		28
		28
Interest receivable and similar items		-
Interest payable and similar charges		-
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		28
TAX CHARGE ON PROFIT ON ORDINARY ACTIVITIES		-
PROFIT FOR THE FINANCIAL PERIOD		28
DIVIDENDS		-
RETAINED PROFIT FOR THE FINANCIAL PERIOD		28

All amounts relate to continuing operations.

The company has no recognised gains or losses other than the profit for the year.

ACTIVITY SPORTS LIMITED
BALANCE SHEET
30 APRIL 2002

	Notes	2002
		£
FIXED ASSETS		
Tangible assets		-
CURRENT ASSETS		
Prepayments		100
Cash at bank and in hand		278
		378
CREDITORS		
Amounts falling due		250
NET CURRENT ASSETS / (LIABILITIES)		128
TOTAL ASSETS LESS CURRENT LIABILITIES		128
		128
NET ASSETS		128
CAPITAL AND RESERVES		
Called up share capital		100
Profit and Loss Account		28
SHAREHOLDERS' FUNDS		128

For the period ended 30 April 2002 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 .
The directors acknowledge their responsibility for ensuring the company keeps proper accounting records in compliance with Section 221 and that the accounts give a true and fair view of the company's affairs in accordance with Section 226.
Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

APPROVAL OF THE FINANCIAL STATEMENTS

The financial statements were approved by the board on 28 April 2004

Signed on behalf of the board of directors ..... Director