

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

RIACH PARTNERSHIP LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

RIACH PARTNERSHIP LIMITED

COMPANY INFORMATION
for the Year Ended 31 MARCH 2016

DIRECTOR: R Crotch

SECRETARY: R Crotch

REGISTERED OFFICE: Dundas Business Centre
38-40 New City Road
Glasgow
G4 9JT

REGISTERED NUMBER: SC217639

ACCOUNTANTS: Active Corporate Audit LLP
221 West George Street
Glasgow
G2 2ND

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		26,000		31,000
Tangible assets	3		<u>3,811</u>		<u>5,742</u>
			29,811		36,742
CURRENT ASSETS					
Debtors		26,588		27,151	
Cash at bank		<u>141,602</u>		<u>130,647</u>	
		168,190		157,798	
CREDITORS					
Amounts falling due within one year		<u>44,428</u>		<u>51,451</u>	
NET CURRENT ASSETS			<u>123,762</u>		<u>106,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>153,573</u>		<u>143,089</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		1,000
Profit and loss account			<u>151,573</u>		<u>142,089</u>
SHAREHOLDERS' FUNDS			<u>153,573</u>		<u>143,089</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 November 2016 and were signed by:

R Crotch - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax and adjusting for opening and closing work in progress.

Goodwill

Goodwill, representing the amounts paid in connection with the acquisition of two businesses in 2001 and 2003, is being written off over its estimated useful life of twenty years from the year of purchase.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>100,000</u>
AMORTISATION	
At 1 April 2015	69,000
Amortisation for year	<u>5,000</u>
At 31 March 2016	<u>74,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>26,000</u>
At 31 March 2015	<u>31,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MARCH 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	25,960
Additions	825
At 31 March 2016	<u>26,785</u>
DEPRECIATION	
At 1 April 2015	20,218
Charge for year	2,756
At 31 March 2016	<u>22,974</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,811</u>
At 31 March 2015	<u>5,742</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	1,000	1,000
100,000	Ordinary A	£0.01	1,000	-
			<u>2,000</u>	<u>1,000</u>

100,000 Ordinary A shares of £0.01 each were allotted and fully paid for cash at par during the year.

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
R Crotch		
Balance outstanding at start of year	1,322	(3,178)
Amounts advanced	47,000	36,000
Amounts repaid	(30,900)	(31,500)
Balance outstanding at end of year	<u>17,422</u>	<u>1,322</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R Crotch.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.