Registered Number SC217639

RIACH PARTNERSHIP LIMITED

Abbreviated Accounts

31 March 2014

RIACH PARTNERSHIP LIMITED **Registered Number SC217639**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	36,000	41,000
Tangible assets	3	4,543	2,080
Investments		-	-
		40,543	43,080
Current assets			
Stocks		11,393	19,622
Debtors		20,680	24,050
Investments		-	-
Cash at bank and in hand		115,526	123,191
		147,599	166,863
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(50,819)	(55,434)
Net current assets (liabilities)		96,780	111,429
Total assets less current liabilities		137,323	154,509
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		137,323	154,509
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		136,323	153,509
Shareholders' funds		137,323	154,509

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2014

And signed on their behalf by:
R Crotch, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax and adjusting for opening and closing work in progress.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on cost

Intangible assets amortisation policy
Goodwill, representing the amounts paid in connection with the acquisition of two businesses in 2001 and 2003, is being written off over its estimated useful life of twenty years from the year of purchase.

Valuation information and policy
Work in progress is valued based on applications raised less any profit attributable to each application.

Other accounting policies
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	100,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	100,000

Amortisation	
At 1 April 2013	59,000
Charge for the year	5,000
On disposals	-
At 31 March 2014	64,000
Net book values	
At 31 March 2014	36,000
At 31 March 2013	41,000

3 **Tangible fixed assets**

	£
Cost	
At 1 April 2013	37,587
Additions	4,130
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	41,717
Depreciation	
At 1 April 2013	35,507
Charge for the year	1,667
On disposals	0
At 31 March 2014	37,174
Net book values	
At 31 March 2014	4,543
At 31 March 2013	2,080

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.