

Registered Number SC217639

RIACH PARTNERSHIP LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	46,000	51,000
Tangible	3	<u>1,127</u>	<u>10,967</u>
Total fixed assets		47,127	61,967
Current assets			
Stocks		11,864	31,081
Debtors		82,425	33,824
Investments		0	0
Cash at bank and in hand		96,510	86,953
Total current assets		<u>190,799</u>	<u>151,858</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
Creditors: amounts falling due within one year		(73,958)	(53,651)
Net current assets		116,841	98,207
Total assets less current liabilities		<u>163,968</u>	<u>160,174</u>
Creditors: amounts falling due after one year		(0)	(0)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(0)	(0)
Total net Assets (liabilities)		163,968	160,174
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		<u>162,968</u>	<u>159,174</u>
Shareholders funds		<u>163,968</u>	<u>160,174</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

R Crotch, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax adjusting for opening and closing work in progress.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10.00% Straight Line
Plant and machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Computer equipment	25.00% Straight Line
Goodwill	5.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	100,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2012	<u>100,000</u>

Depreciation	
At 31 March 2011	49,000
Charge for year	5,000
on disposals	0
At 31 March 2012	<u>54,000</u>

Net Book Value	
At 31 March 2011	51,000
At 31 March 2012	<u>46,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	113,071
additions	0

disposals	(77,323)
revaluations	0
transfers	0
At 31 March 2012	<u>35,748</u>

Depreciation	
At 31 March 2011	102,104
Charge for year	504
on disposals	(67,987)
At 31 March 2012	<u>34,621</u>

Net Book Value	
At 31 March 2011	10,967
At 31 March 2012	<u>1,127</u>

4 **Share capital**

	2012 £	2011 £
Authorised share capital:		
1000000 Ordinary of £1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

5 **Transactions with directors**

At the year end the company owed the directors £29,012 (2011: £16,882). This balance is interest free and there are no terms for repayment.

6 **Related party disclosures**

There were no related party transactions in the year.