REGISTERED NUMBER: SC217628 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

Fibreglass Fabrications Ltd.

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

Fibreglass Fabrications Ltd.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	Mrs C McAtasney Mr D McAtasney
SECRETARY:	Mrs C McAtasney
REGISTERED OFFICE:	Pavilion 2 3 Dava Street Broomloan Road Glasgow G51 2JA
REGISTERED NUMBER:	SC217628 (Scotland)
ACCOUNTANTS:	Burgoyne Carey Chartered Accountants Pavilion 2 3 Dava Street Broomloan Road Glasgow G51 2JA

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		194,114		198,718
CURRENT ASSETS					
Stocks		13,000		4,000	
Debtors		29,570		52,227	
Cash at bank and in hand		47,975		58,155	
		90,545		114,382	
CREDITORS					
Amounts falling due within one year		173,685		135,460	
NET CURRENT LIABILITIES			(83,140)		(21,078)
TOTAL ASSETS LESS CURRENT LIABILITIES			110,974		177,640
CREDITORS					
Amounts falling due after more than one year			5,376		9,408
NET ASSETS			105,598		168,232
CAPITAL AND RESERVES					
Called up share capital	3		220		220
Profit and loss account			105,378		168,012
SHAREHOLDERS' FUNDS			105,598		168,232

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 June 2016 and were signed on its behalf by:

Mr D McAtasney - Director

Mrs C McAtasney - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER
Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	243,595
Additions	1,070
At 31 March 2016	244,665
DEPRECIATION	
At 1 April 2015	44,877
Charge for year	5,674
At 31 March 2016	50,551
NET BOOK VALUE	
At 31 March 2016	194,114
At 31 March 2015	198,718

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
220	Ordinary	£1	220	220

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.