

**Registered Number SC217628**

**Fibreglass Fabrications Ltd.**

**Abbreviated Accounts**

**31 March 2012**

**Fibreglass Fabrications Ltd.**

**Registered Number SC217628**

**Company Information**

**Registered Office:**

Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

**Reporting Accountants:**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

Fibreglass Fabrications Ltd.

Registered Number SC217628

Balance Sheet as at 31 March 2012

|                                                       | Notes | 2012<br>£      | 2011<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible                                              | 2     | 105,228        | 109,219        |
|                                                       |       | <u>105,228</u> | <u>109,219</u> |
| <b>Current assets</b>                                 |       |                |                |
| Stocks                                                |       | 2,600          | 2,985          |
| Debtors                                               |       | 77,680         | 79,392         |
| Cash at bank and in hand                              |       | 108,787        | 168,279        |
| Total current assets                                  |       | <u>189,067</u> | <u>250,656</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (79,558)       | (88,306)       |
| <b>Net current assets (liabilities)</b>               |       | 109,509        | 162,350        |
| <b>Total assets less current liabilities</b>          |       | <u>214,737</u> | <u>271,569</u> |
| <b>Total net assets (liabilities)</b>                 |       | <u>214,737</u> | <u>271,569</u> |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 3     | 220            | 220            |
| Profit and loss account                               |       | 214,517        | 271,349        |
| <b>Shareholders funds</b>                             |       | <u>214,737</u> | <u>271,569</u> |

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:

**Mr D McAtasney, Director**

**Mrs C McAtasney, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |             |
|---------------------|-------------|
| Plant and machinery | 25% on cost |
| Motor vehicles      | 25% on cost |
| Computer equipment  | 25% on cost |

2 **Tangible fixed assets**

|                       |   | Total<br>£     |
|-----------------------|---|----------------|
| <b>Cost</b>           |   |                |
| At 01 April 2011      | - | 136,412        |
| At 31 March 2012      | - | <u>136,412</u> |
| <b>Depreciation</b>   |   |                |
| At 01 April 2011      |   | 27,193         |
| Charge for year       | - | <u>3,991</u>   |
| At 31 March 2012      | - | <u>31,184</u>  |
| <b>Net Book Value</b> |   |                |
| At 31 March 2012      |   | 105,228        |
| At 31 March 2011      | - | <u>109,219</u> |

3 **Share capital**

2012

2011

|                                            | £   | £   |
|--------------------------------------------|-----|-----|
| <b>Allotted, called up and fully paid:</b> |     |     |
| 220 Ordinary shares of £1 each             | 220 | 220 |