Registered Number SC217628

Fibreglass Fabrications Ltd.

Abbreviated Accounts

31 March 2011

Fibreglass Fabrications Ltd. **Registered Number SC217628**

Company Information

Registered Office:
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Reporting Accountants:
Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Fibreglass Fabrications Ltd. **Registered Number SC217628**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		109,219		93,948
			109,219		93,948
Current assets					
Stocks		2,985		3,150	
Debtors		79,392		54,941	
Cash at bank and in hand		168,279		257,498	
Total current assets		250,656		315,589	
Creditors: amounts falling due within one year		(88,306)		(99,845)	
Net current assets (liabilities)			162,350		215,744
Total assets less current liabilities			271,569		309,692
Total net assets (liabilities)			271,569		309,692
Capital and reserves					
Called up share capital	3		220		220
Profit and loss account			271,349		309,472
Shareholders funds			271,569		309,692

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2011

And signed on their behalf by:
Mr D McAtasney, Director
Mrs C McAtasney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	115,172
Additions	21,240
At 31 March 2011	136,412
Depreciation	
At 01 April 2010	21,224
Charge for year	5,969
At 31 March 2011	27,193
Net Book Value	
At 31 March 2011	109,219
At 31 March 2010	93,948

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
220 Ordinary shares of £1 each	220	220