REGISTERED NUMBER: SC217566 (Scotland)

K.G. BUILDING AND CIVIL ENGINEERING LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2017

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

K.G. BUILDING AND CIVIL ENGINEERING LIMITED (REGISTERED NUMBER: SC217566)

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DIRECTOR:	K Gaston
SECRETARY:	M Blair
REGISTERED OFFICE:	102 Glasgow Street Ardrossan Ayrshire KA22 8EU
REGISTERED NUMBER:	SC217566 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd Chartered Accountants 11 Portland Road Kilmarnock Ayrshire KA1 2BT
BANKERS:	Royal Bank of Scotland 98-102 Main Street Kilwining KA13 6EF

K.G. BUILDING AND CIVIL ENGINEERING LIMITED (REGISTERED NUMBER: SC217566)

BALANCE SHEET
30TH JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		50,000		62,500
Tangible assets	5		57,038		51,241
			107,038		113,741
CURRENT ASSETS					
Stocks		1,191,851		1,559,127	
Debtors	6	30,998		15,788	
Cash at bank and in hand		236,800		-	
		1,459,649		1,574,915	
CREDITORS					
Amounts falling due within one year	7	280,633		404,329	
NET CURRENT ASSETS			1,179,016		1,170,586
TOTAL ASSETS LESS CURRENT LIABILITIES			1,286,054		1,284,327
CAPITAL AND RESERVES					
Called up share capital			340,000		340,000
Retained earnings			946,054		944,327
SHAREHOLDERS' FUNDS			1,286,054		1,284,327

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

The financial statements were approved by the director on 26th March 2018 and were signed by:

K Gaston - Director

1. STATUTORY INFORMATION

K.G. Building And Civil Engineering Limited is a private company, limited by shares , registered in Scotland.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost and 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st July 2016 and 30th June 2017	250,000
AMORTISATION	
At 1st July 2016	187,500
Charge for year	12,500
At 30th June 2017	200,000
NET BOOK VALUE	
At 30th June 2017	50,000
At 30th June 2016	62,500

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st July 2016	52,459	85,132	137,591
Additions	-	10,656	10,656
At 30th June 2017	52,459	95,788	148,247
DEPRECIATION			
At 1st July 2016	15,736	70,614	86,350
Charge for year	1,049	3,810	4,859
At 30th June 2017	16,785	74,424	91,209
NET BOOK VALUE			
At 30th June 2017	35,674	21,364	57,038
At 30th June 2016	36,723	14,518	51,241

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	25,180	11,104
Other debtors	5,818	4,684
	30,998	15,788

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	-	10,474
Trade creditors	6,185	16,161
Amounts owed to participating interests	271,114	360,467
Taxation and social security	736	4,526
Other creditors	2,598	12,701
	280,633	404,329

8. **RELATED PARTY DISCLOSURES**

At the year end date, the company owed £271,114 (2016 - £360,467) to Gribbens Taxis Ltd., a company in which the director has share interests.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr K Gaston who holds 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.