REGISTERED NUMBER: SC217566 (Scotland)

K.G. BUILDING AND CIVIL ENGINEERING LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016

JRD Partnership Ltd
Chartered Accountants
11 Portland Road
Kilmarnock
Ayrshire
KA1 2BT

K.G. BUILDING AND CIVIL ENGINEERING LIMITED (REGISTERED NUMBER: SC217566)

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:	K Gaston
SECRETARY:	M Blair
REGISTERED OFFICE:	102 Glasgow Street Ardrossan Ayrshire KA22 8EU
REGISTERED NUMBER:	SC217566 (Scotland)
ACCOUNTANTS:	JRD Partnership Ltd Chartered Accountants 11 Portland Road Kilmarnock Ayrshire KA1 2BT
BANKERS:	Royal Bank of Scotland 98-102 Main Street Kilwining KA13 6EF

K.G. BUILDING AND CIVIL ENGINEERING LIMITED (REGISTERED NUMBER: SC217566)

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		62,500		75,000
Tangible assets	3		51,241		54,905
			113,741		129,905
CURRENT ASSETS					
Stocks		1,559,127		1,467,000	
Debtors		15,788		23,343	
Cash at bank		-		51,580	
		1,574,915		1,541,923	
CREDITORS					
Amounts falling due within one year		404,329		363,244	
NET CURRENT ASSETS			1,170,586		1,178,679
TOTAL ASSETS LESS CURRENT LIABILITIES			1,284,327		1,308,584
PROVISIONS FOR LIABILITIES			-		2,660
NET ASSETS			1,284,327		1,305,924
CAPITAL AND RESERVES					
Called up share capital	4		340,000		340,000
Profit and loss account			944,327		965,924
SHAREHOLDERS' FUNDS			1,284,327		1,305,924

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2016

The financial statements were approved by the director on 29th March 2017 and were signed by:

K Gaston - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost and 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements that arise from the inclusion of gains or losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discount basis.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015 and 30th June 2016	250,000
AMORTISATION	
At 1st July 2015	175,000
Amortisation for year	12,500
At 30th June 2016	187,500
NET BOOK VALUE	
At 30th June 2016	62,500
At 30th June 2015	75,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015 and 30th June 2016	137,591
DEPRECIATION	
At 1st July 2015	82,686
Charge for year	3,664
At 30th June 2016	86,350
NET BOOK VALUE	
At 30th June 2016	51,241
At 30th June 2015	54,905

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
340,000	Ordinary	£1	340,000	340,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.