Company Registration No. SC217566 (Scotland)

K.G. BUILDING AND CIVIL ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2003

SCT SUVS3U17 0591
COMPANIES HOUSE 06/04/04

K.G. BUILDING AND CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2003

	Notes	2003 £	2003 £	2002 £	2002 £
Fixed assets					
Intangible assets	2		225,000		237,500
Tangible assets	2		65,887		70,641
			290,887		308,141
Current assets					
Stocks		559,752		128,395	
Debtors		220,970		274,023	
Cash at bank and in hand		46,340		343,848	
		827,062		746,266	
Creditors: amounts falling due within one year		(300,220)		(443,467)	
Net current assets			526,842		302,799
Total assets less current liabilities			817,729		610,940
Provisions for liabilities and charges			(710)		-
			817,019		610,940
Capital and reserves					
Called up share capital	3		340,000		340,000
Profit and loss account			477,019		270,940
Shareholders' funds			817,019		610,940

K.G. BUILDING AND CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2003

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 March 2004

K Gaston
Director

K.G. BUILDING AND CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 *Goodwill*

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% per annum on cost
Plant and equipment	15% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2002	250,000	76,850	326,850
Additions	-	2,270	2,270
Disposals	-	(3,260)	(3,260)
At 30 June 2003	250,000	75,860	325,860
Depreciation			
At 1 July 2002	12,500	6,209	18,709
On disposals	-	(945)	(945)
Charge for the year	12,500	4,709	17,209
At 30 June 2003	25,000	9,973	34,973
Net book value			
At 30 June 2003	225,000	65,887	290,887
At 30 June 2002	237,500	70,641	308,141

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2003

3 Share capital	2003	2002
	£	£
Authorised		
1,000,000 Ordinary Shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid		
340,000 Ordinary Shares of £1 each	340,000	340,000

4 Transactions with directors

The director has advanced the company an interest free loan of £141,150. There are no terms of repayment.