Company Registration No. SC217566 (Scotland)

KG BUILDING & CIVIL ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2002

SCT S98KXHZ6 0470
COMPANIES HOUSE 28/01/03

KG BUILDING & CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2002

	Notes	2002 £	£
Fixed assets			
Intangible assets	2		237,500
Tangible assets	2		70,641
			308,141
Current assets			
Stocks		128,395	
Debtors		274,023	
Cash at bank and in hand		343,848	
		746,266	
Creditors: amounts falling due within one year		(443,467)	
Net current assets			302,799
Total assets less current liabilities			610,940
Capital and reserves			
Called up share capital	3		340,000
Profit and loss account			270,940
Shareholders' funds			610,940

In preparing these abbreviated accounts:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22 January 2003

K Gaston
Director

KG BUILDING & CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% per annum on cost
Plant and machinery	15% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 29 March 2001	-	-	-
Additions	250,000	76,850	326,850
At 30 June 2002	250,000	76,850	326,850
Depreciation			
At 29 March 2001	-	-	-
Charge for the period	12,500	6,209	18,709
At 30 June 2002	12,500	6,209	18,709
Net book value			
At 30 June 2002	237,500	70,641	308,141

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2002

3 Share capital	2002 £
Authorised	
1,000,000 Ordinary Shares of £ 1 each	1,000,000
Allotted, called up and fully paid	
340,000 Ordinary Shares of £ 1 each	340,000

During the year 339,998 ordinary shares of £1.00 each were allotted and fully paid at par to purchase the business of K Gaston.

4 Transactions with directors

The director has loaned the company an interest free loan of £272,328. There are no terms of repayment.