REGISTERED NUMBER: 217464 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

29 MARCH 2001 TO 5 APRIL 2002

FOR

FREELANCE EURO SERVICES (CXXVII) LTD



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for the Period 29 March 2001 to 5 April 2002

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FREELANCE EURO SERVICES (CXXVII) LIMITED

COMPANY INFORMATION
for the Period 29 March 2001 to 5 April 2002

DIRECTOR:	M Ovington
SECRETARY:	Freelance Euro Contracting Limited
REGISTERED OFFICE:	Bon Accord House Riverside Drive Aberdeen AB11 7SL
REGISTERED NUMBER:	217464 (Scotland)
ACCOUNTANTS:	Freelance Euro Contracting Limited Bon Accord House Riverside Drive AB11 7SL

FREELANCE EURO SERVICES (CXXVII) LIMITED

ABBREVIATED BALANCE SHEET
5 April 2002

	Notes	£
CURRENT ASSETS:		
Debtors		14,613
CREDITORS: Amounts falling due within one year		14,489
NET CURRENT ASSETS:		124
TOTAL ASSETS LESS CURRENT LIABILITIES:		£124
CAPITAL AND RESERVES:		
Called up share capital	2	2
Profit and loss account		122
SHAREHOLDERS' FUNDS:		£124

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 5 April 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 5 April 2002 in accordance wit Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial yea and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with th requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 198 relating to small companies.

ON BEHALF OF THE BOARD:

M Ovington - DIRECTOR

Approved by the Board on 21/1/03

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 29 March 2001 to 5 April 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reportin Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in th opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	A1 - A1000 ordinary shares	1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	A1 - A1000 ordinary shares	1	2