REGISTERED NUMBER: SC217049 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

INTELLIGENT INVESTMENT LIMITED



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for the Year Ended 31 March 2003

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INTELLIGENT INVESTMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2003

DIRECTOR:	H M Moore
SECRETARY:	C G Barral
REGISTERED OFFICE:	13 Glasgow Road Paisley Renfrewshire PA1 3QS
REGISTERED NUMBER:	SC217049 (Scotland)
ACCOUNTANTS:	Donn Sheppard 13 Glasgow Road Paisley Renfrewshire PA1 3QS

ABBREVIATED BALANCE SHEET
31 March 2003

	Notes	2003	2002
		£	£
CURRENT ASSETS:			
Debtors		2	2
Cash at bank		249	1,001
		251	1,003
CREDITORS: Amounts falling due within one year		(2,820)	(3,563)
NET CURRENT LIABILITIES:		(2,569)	(2,560)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(2,569)	£(2,560)
CAPITAL AND RESERVES:			
Called up share capital	2	2	2
Profit and loss account		(2,571)	(2,562)
SHAREHOLDERS' FUNDS:		£(2,569)	£(2,560)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

H M Moore - Director

Approved by the Board on 30 January 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	*Class:*	*Nominal value:*	*2003* £	*2002* £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	2	2

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
INTELLIGENT INVESTMENT LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Donn Sheppard

Donn Sheppard
13 Glasgow Road
Paisley
Renfrewshire
PA1 3QS

30 January 2004