

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
PRINT 4 PROPERTY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 30 April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PRINT 4 PROPERTY LIMITED

COMPANY INFORMATION
For The Year Ended 30 April 2012

DIRECTORS: C A Tait
N B Boyd

SECRETARY: C A Tait

REGISTERED OFFICE: Flat 3/1
63 Virginia Street
Glasgow
G1 1TS

REGISTERED NUMBER: SC217045

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

ABBREVIATED BALANCE SHEET
30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	2		414		968
CURRENT ASSETS					
Debtors		113,194		124,844	
Cash in hand		<u>100</u>		<u>100</u>	
		113,294		124,944	
CREDITORS					
Amounts falling due within one year	3	<u>138,665</u>		<u>148,853</u>	
NET CURRENT LIABILITIES			<u>(25,371)</u>		<u>(23,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,957)		(22,941)
CREDITORS					
Amounts falling due after more than one year	3		-		5,125
NET LIABILITIES			<u>(24,957)</u>		<u>(28,066)</u>
CAPITAL AND RESERVES					
Called up share capital	4		150		150
Profit and loss account			<u>(25,107)</u>		<u>(28,216)</u>
SHAREHOLDERS' FUNDS			<u>(24,957)</u>		<u>(28,066)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 January 2013 and were signed on its behalf by:

C A Tait - Director

N B Boyd - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods and services provided in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office & computer equipment - 25% on cost

Going Concern

The directors have prepared the accounts on a going concern basis despite there being net liabilities at the balance sheet date as the company traded profitably during the year and since the year end and this along with bank facilities is enabling the company to meet its liabilities as they fall due.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	25,095
Additions	389
At 30 April 2012	<u>25,484</u>
DEPRECIATION	
At 1 May 2011	24,127
Charge for year	943
At 30 April 2012	<u>25,070</u>
NET BOOK VALUE	
At 30 April 2012	<u>414</u>
At 30 April 2011	<u>968</u>

3. CREDITORS

Creditors include an amount of £ 73,550 (30.4.11 - £ 73,550) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12 £	30.4.11 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.