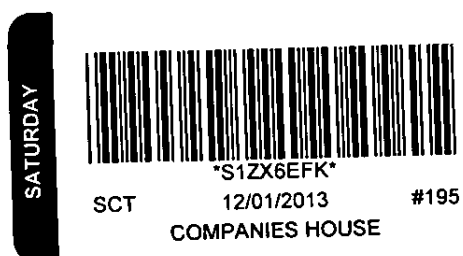


Company Registration Number SC217044

Pravera Limited

**Unaudited
Abbreviated Accounts**

30 June 2012



Armstrong Watson
Chartered Accountants
51 Rae Street
Dumfries
Dumfriesshire
DG1 1JD

PRAVERA LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

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PRAVERA LIMITED

Company Registration Number SC217044

ABBREVIATED BALANCE SHEET**30 JUNE 2012**

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			27,665		35,675
CURRENT ASSETS					
Stocks		200,844		124,259	
Debtors		199,499		193,263	
Cash at bank		11,576		11,522	
		<u>411,919</u>		<u>329,044</u>	
CREDITORS: Amounts falling due within one year	3	<u>352,177</u>		<u>295,659</u>	
NET CURRENT ASSETS			<u>59,742</u>		<u>33,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,407		69,060
PROVISIONS FOR LIABILITIES			<u>3,530</u>		<u>4,449</u>
			<u>83,877</u>		<u>64,611</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		20		20
Profit and loss account			<u>83,857</u>		<u>64,591</u>
SHAREHOLDERS' FUNDS			<u>83,877</u>		<u>64,611</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

PRAVERA LIMITED

Company Registration Number SC217044

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on
21/12/12...


MR G.P. HUME

The notes on pages 3 to 5 form part of these abbreviated accounts.

PRAVERA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year for the supply of natural cosmetics, exclusive of Value Added Tax. Invoices are raised when goods are despatched.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing value
Fixtures & Fittings	- 25% reducing value
Equipment	- 25% reducing value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items, calculated on a first in, first out basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

PRAVERA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	96,549
Additions	<u>1,213</u>
At 30 June 2012	<u>97,762</u>
DEPRECIATION	
At 1 July 2011	60,874
Charge for year	<u>9,223</u>
At 30 June 2012	<u>70,097</u>
NET BOOK VALUE	
At 30 June 2012	<u>27,665</u>
At 30 June 2011	<u>35,675</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2012 £	2011 £
Other creditors including taxation and social security	<u>105,308</u>	<u>47,068</u>

PRAVERA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>