

COMPANY REGISTRATION NUMBER SC217044

LAVERA (UK) LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
30 JUNE 2002



ARMSTRONG WATSON
Chartered Accountants
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LAVERA (UK) LTD

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 20 MARCH 2001 TO 30 JUNE 2002

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LAVERA (UK) LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2002

	Note	30 Jun 02 £	£
FIXED ASSETS	2		
Tangible assets			4,129
CURRENT ASSETS			
Stocks		10,294	
Debtors		10,341	
		<u>20,635</u>	
CREDITORS: Amounts falling due within one year		<u>22,525</u>	
NET CURRENT LIABILITIES			<u>(1,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,239</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		20
Profit and Loss Account			<u>2,219</u>
SHAREHOLDERS' FUNDS			<u>2,239</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 6 January 2003 and are signed on their behalf by:

MR G.P. HUME



MRS P. HUME



The notes on page 2 form part of these financial statements.

LAVERA (UK) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 20 MARCH 2001 TO 30 JUNE 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing value
Equipment	- 25% reducing value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	6,983
At 30 June 2002	<u>6,983</u>
DEPRECIATION	
Charge for Period	2,854
At 30 June 2002	<u>2,854</u>
NET BOOK VALUE	
At 30 June 2002	<u>4,129</u>

3. SHARE CAPITAL

Authorised share capital:

	30 Jun 02 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	30 Jun 02 £
Ordinary share capital	-
Issue of ordinary shares	20
	<u>20</u>