Registered Number SC216848

AUTOPARTS STORNOWAY LIMITED

Abbreviated Accounts

31 August 2011

AUTOPARTS STORNOWAY LIMITED **Registered Number SC216848**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		48,064		58,376
Total fixed assets			48,064		58,376
Current assets					
Stocks		323,610		334,333	
Debtors		108,216		127,261	
Investments				0	
Cash at bank and in hand		106,001		44,545	
Total current assets		537,827		506,139	
Creditors: amounts falling due within one year		(262,059)		(271,671)	
Net current assets			275,768		234,468
Total assets less current liabilities			323,832		292,844
Creditors: amounts falling due after one year			(58,720)		(77,083)
Total net Assets (liabilities)			265,112		215,761
Capital and reserves					
Called up share capital			5,000		5,000
Profit and loss account			260,112		210,761
Shareholders funds			265,112		215,761

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:
Duncan Mackay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00%	Reducing Balance
Leasehold improvements	4.00%	Reducing Balance
Equipment	20.00%	Reducing Balance
Motor vans	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	92,496
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	92,496
Depreciation	
At 31 August 2010	34,120
Charge for year	10,312
on disposals	
At 31 August 2011	44,432
Net Book Value	
At 31 August 2010	58,376
At 31 August 2011	48,064

3 Related party disclosures

During the year the company paid rent to Duncan Mackay Properties Limited, a company owned by Duncan Mackay. The total cost in the year was £55,000 (2012:£55,000). At the end of the year there was a balance due by the company of £3,941 (2010: due to company £17,659).