

RANGE MASTER GOLF SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2012

TUESDAY



SCT "S1GR7XGG" #277
04/09/2012
COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

RANGE MASTER GOLF SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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RANGE MASTER GOLF SERVICES LIMITED**ABBREVIATED BALANCE SHEET****31 JANUARY 2012**

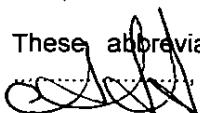
	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		29,412	26,141
CURRENT ASSETS			
Stocks		5,500	16,500
Debtors		20,557	9,215
Cash at bank and in hand		111,286	130,330
		137,343	156,045
CREDITORS: Amounts falling due within one year		45,833	61,108
NET CURRENT ASSETS		91,510	94,937
TOTAL ASSETS LESS CURRENT LIABILITIES		120,922	121,078
PROVISIONS FOR LIABILITIES		546	546
		120,376	120,532
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	1
Profit and loss account		120,276	120,531
SHAREHOLDERS' FUNDS		120,376	120,532

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on  and are signed on their behalf by:

MR A ALASTAIR I SMITH
Director

Company Registration Number: SC216710

The notes on pages 2 to 3 form part of these abbreviated accounts.

RANGE MASTER GOLF SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JANUARY 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Motor Vehicles	-	25% straight line
Equipment	-	33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

RANGE MASTER GOLF SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2011	47,568
Additions	15,363
Disposals	<u>(7,695)</u>
At 31 January 2012	<u>55,236</u>
DEPRECIATION	
At 1 February 2011	21,427
Charge for year	8,846
On disposals	<u>(4,449)</u>
At 31 January 2012	<u>25,824</u>
NET BOOK VALUE	
At 31 January 2012	<u>29,412</u>
At 31 January 2011	<u>26,141</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares (2011 - 1) of £1 each	<u>100</u>	<u>100</u>	<u>1</u>	<u>1</u>